Raids under FERA and COE-EPOSA

191. SHRI K. VASUDEVA PANICKER: Will the Ministe; if FINANCE be pleased to state:

(a) what is the number of raids conducted to find out the extent of violation of the provisions of FERA and COFE-POSA during the last months in the various; parts of the country; and

(b) what is the outcome of such raids?

THE; MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI JANARDHAN POOJARl): (a) The Directorate of Enforcement (FERA) conducted as many as 665 searches during the last two months i.e. December, 1985 and January, 1986 for violation of Foreign Exchange Regulation Act, 1973.

(b) ,\s a result of the searches, besides incriminating documents, Indian currency of Rs. 43.77 lakhs and foreign currency worth Rs. 20.14 lakhs (approximately) were stized. 19 persons were detained under the COFEPOSA Act. 1974, for rackettsiring in foreign exchange.

Bank loan for construction of houses

192. SHRI K. VASUDEVA PANICKER: ,Vill the Minister of FINANCE be pleased to state:

(a) whether banks are permitted toi advance loans *to* builders for purposes of conslruction of buildings;

(b) whether banks advance loans to individuals fo: constructing houses; and

(c) 1! not, what are the reasons therefor?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI JANARDilAN POOJARI): (a) to (c) Under itie existing policy guidelines of Reservo Bank, of India regarding housing finance, bank* are not permitted to extend assistaiv e to builders for working capita' purposes. Baiks are allowed to grant advances for construction of houses to individuals[group; of borrowers falling under the category of housing finance. Priority has been accorded for the extension of direct finance to individuals|groups of borrowers belonging to Scheduled Castes| Scheduled Tribes (SC/ST) and economically weaker sections of the community.

Powerloom Sector

193. SHRI K. VASUDEVA PANICKER: Will tie'Minister of TEXTILES be pleased to state;

(a) whether Government have taken steps to ensure that powerloom sector does not encroach upon reserved category production of handloom items; and

(b) if so, what are the details in this regard?

THE MINISTER OF STATE OF THE MINISTRY OF TEXTILES (SHRI KHURSHID ALAM KHAN): (a) Yes, Sir.

(b) The Textile Commissioner's notification reserving certain items for Handlooms was extended upto 31st March, 1986. Powers have been delegated to State Government authorit;:* for implementation of the said reservation, A new Act entitled "The Handlooms (Reservation of Articles for Production) Act, 1985" has been enacted since the present Reservation Orders were challenged in various Courts of Law as result of which its implementation became very difficult.

Tripartita committee for newspaper Industry

194. SHRI K. VASUDEVA PANIC-K.ER; Will the Minister of LABOUR be pleased to state:

(a) whether Government propose to appoint a tripart'fe committee for the newspaper in&astry; and

(b) if so, what are the details thereof?